

**MILLER DRISCOLL RENOVATION
BUDGET REPORT**

DATE: MAY 12, 2016	DESIGN DOC.			MDBC - APRIL		CURRENT
	PUBLISHED		PRIOR	APPROVED		VS
	<u>6/18/2015</u>	<u>BUDGET (a)</u>	<u>MONTH</u>	<u>CHANGES</u>		<u>MONTH (b)</u>
						<u>BUDGET (a-b)</u>
CONTRACTED HARD COSTS	36,928,000	30,956,274	30,956,274	24,524 (3)	30,980,798	-24,524
CHANGES APPROVED BY MDBC NOT CONTRACTED				871,800 (2)	871,800	-871,800
GENERAL REQUIREMENTS		604,000	604,000	-285,800	318,200	285,800
UNBOUGHTS		610,000	610,000	-140,000	470,000	140,000
SITWORK	4,710,000	4,190,000	4,190,000		4,190,000	0
SOFT COSTS	4,923,000	4,923,000	4,923,000		4,923,000	0
CONTINGENCY	3,461,000	3,461,000	3,461,000	-470,524	2,990,476	470,524
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SUBTOTAL - FORECASTED PROJECT COST	50,022,000	44,744,274	44,744,274	0	44,744,274	0
LESS: ESTIMATED STATE REIMBURSEMENT (1)		7,137,091	7,137,091	0	7,137,091	
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SUBTOTAL - FORECASTED BONDED COST	50,022,000	37,607,183	37,607,183	0	37,607,183	0
PLUS: CONTRACT SAVINGS, approved for bonding, not currently required		5,277,726	5,277,726	0	5,277,726	0
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ESTIMATED MAXIMUM BONDED COST	50,022,000	50,022,000	50,022,000	0	50,022,000	0
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(1) Subject to State Confirmation and Audit. Assumes spend down of contingency.						
(2) Changes approved at MDBC April Meeting. \$446,000 (taken from contingency) for additional PCBs not part of renovation						
\$425,800 (taken \$285,800 from General Requirements and \$140,000 from Unboughts) for scheduling change. (Up to \$500K had been approved)						
(3) See Contract Status Worksheet and Analysis of Change Orders Worksheet for details.						